



Rental Income & Expenses Worksheet

prepares
Sch E, 4562

Primary Taxpayer Name

Primary Taxpayer SSN

XXX - XX -

1040Plus will use this worksheet to prepare your Federal Schedule E (Rental Income for up to three properties). If you purchased equipment or rental property during 2022 or if you made substantial improvements to any of your rental properties in 2022, then a Form 4562 (Depreciation and Amortization) may have to be prepared for each property which placed the assets in service.

A. Kind of Property _____ Location _____

B. Kind of Property _____ Location _____

C. Kind of Property _____ Location _____

INCOME

\$ _____ Property A. \$ _____ Property B. \$ _____ Property C.

Check if Royalties: Check if Royalties: Check if Royalties:

COST BASIS OF PROPERTIES*

If you purchased any of the properties in 2022, enter the following information :

Date Purchased :

_____ Property A. _____ Property B. _____ Property C.

Total Purchase Price, including Closing Costs :

\$ _____ Property A. \$ _____ Property B. \$ _____ Property C.

Value of Land, if any, on Date Purchased :

\$ _____ Property A. \$ _____ Property B. \$ _____ Property C.

IMPROVEMENTS*

If you made substantial improvements to any of the properties in 2022, enter the information below. Use an extra sheet of paper if necessary :

Date of Improvement :

_____ Property A. _____ Property B. _____ Property C.

Description of Improvement :

Cost of Improvement :

\$ _____ Property A. \$ _____ Property B. \$ _____ Property C.

EXPENSES

	Property A.	Property B.	Property C.
Advertising :			
\$ _____	\$ _____	\$ _____	\$ _____
Auto & Travel :			
\$ _____	\$ _____	\$ _____	\$ _____
Cleaning & Maintenance :			
\$ _____	\$ _____	\$ _____	\$ _____
Commissions :			
\$ _____	\$ _____	\$ _____	\$ _____
Insurance :			
\$ _____	\$ _____	\$ _____	\$ _____
Legal & Professional Fees :			
\$ _____	\$ _____	\$ _____	\$ _____
Management Fees :			
\$ _____	\$ _____	\$ _____	\$ _____
Mortgage Interest :			
\$ _____	\$ _____	\$ _____	\$ _____
Other Interest :			
\$ _____	\$ _____	\$ _____	\$ _____
Repairs :			
\$ _____	\$ _____	\$ _____	\$ _____
Supplies :			
\$ _____	\$ _____	\$ _____	\$ _____
Taxes :			
\$ _____	\$ _____	\$ _____	\$ _____
Utilities :			
\$ _____	\$ _____	\$ _____	\$ _____
Other (amount) :			
\$ _____	\$ _____	\$ _____	\$ _____
Other (description) :			
_____	_____	_____	_____

OTHER INFORMATION

Did you actively participate in the rental activity? Yes No
 Did you or your family use the rental property for personal use for more than 14 days? Yes No