



# Rental Income & Expenses Worksheet

prepares  
Sch E, 4562

Primary Taxpayer Name

Primary Taxpayer SSN

XXX - XX -

**1040Plus will use this worksheet to prepare your Federal Schedule E (Rental Income for up to three properties). If you purchased equipment or rental property during 2023 or if you made substantial improvements to any of your rental properties in 2023, then a Form 4562 (Depreciation and Amortization) may have to be prepared for each property which placed the assets in service.**

- A. Kind of Property \_\_\_\_\_ Location \_\_\_\_\_
- B. Kind of Property \_\_\_\_\_ Location \_\_\_\_\_
- C. Kind of Property \_\_\_\_\_ Location \_\_\_\_\_

## INCOME

\$ _____	\$ _____	\$ _____
Property A.	Property B.	Property C.
Check if Royalties: <input type="checkbox"/>	Check if Royalties: <input type="checkbox"/>	Check if Royalties: <input type="checkbox"/>

## COST BASIS OF PROPERTIES\*

If you purchased any of the properties in 2023, enter the following information :

Date Purchased :

_____	_____	_____
Property A.	Property B.	Property C.
Total Purchase Price, including Closing Costs :		
\$ _____	\$ _____	\$ _____

Value of Land, if any, on Date Purchased :

\$ _____	\$ _____	\$ _____
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## IMPROVEMENTS\*

If you made substantial improvements to any of the properties in 2023, enter the information below. Use an extra sheet of paper if necessary :

Date of Improvement :

_____	_____	_____
Property A.	Property B.	Property C.
Description of Improvement :		
_____	_____	_____
_____	_____	_____

Cost of Improvement :

\$ _____	\$ _____	\$ _____
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## EXPENSES

	Property A.	Property B.	Property C.
Advertising :			
\$ _____	\$ _____	\$ _____	\$ _____
Auto & Travel :			
\$ _____	\$ _____	\$ _____	\$ _____
Cleaning & Maintenance :			
\$ _____	\$ _____	\$ _____	\$ _____
Commissions :			
\$ _____	\$ _____	\$ _____	\$ _____
Insurance :			
\$ _____	\$ _____	\$ _____	\$ _____
Legal & Professional Fees :			
\$ _____	\$ _____	\$ _____	\$ _____
Management Fees :			
\$ _____	\$ _____	\$ _____	\$ _____
Mortgage Interest :			
\$ _____	\$ _____	\$ _____	\$ _____
Other Interest :			
\$ _____	\$ _____	\$ _____	\$ _____
Repairs :			
\$ _____	\$ _____	\$ _____	\$ _____
Supplies :			
\$ _____	\$ _____	\$ _____	\$ _____
Taxes :			
\$ _____	\$ _____	\$ _____	\$ _____
Utilities :			
\$ _____	\$ _____	\$ _____	\$ _____
Other (amount) :			
\$ _____	\$ _____	\$ _____	\$ _____
Other (description) :			
_____	_____	_____	_____

## OTHER INFORMATION

- Did you actively participate in the rental activity?  Yes  No
- Did you or your family use the rental property for personal use for more than 14 days?  Yes  No