



# Self-Employment Income & Expenses Worksheet

prepares  
Sch C, SE, 4562, 8829

Primary Taxpayer Name

Primary Taxpayer SSN

XXX - XX -

1040Plus will use this worksheet to prepare your Federal Schedule C (Self-Employment Income). If your Schedule C shows a profit over \$400, a Schedule SE (Self-Employment Tax) must also be prepared. If your business purchased assets or equipment which must be depreciated, Form 4562 (Depreciation & Amortization) must also be prepared. If you used part of your home exclusively for business, we may prepare a Form 8829 (Business Use of Home) if it benefits you.

Your principal business or profession \_\_\_\_\_

Employer ID (if not SSN) \_\_\_\_\_

Business name \_\_\_\_\_

Check here if this is Spouse's business

Business address (if diff. from Form 1040 Pg 1) \_\_\_\_\_

Year you started/acquired this business \_\_\_\_\_

City, St, Zip \_\_\_\_\_

Accounting Method if other than Cash: \_\_\_\_\_

## INCOME

Check here if faxing Form 1099 income statements:   
Gross Receipts or Sales : \$ \_\_\_\_\_  
Other Income Amount: \$ \_\_\_\_\_  
Other Income Description : \_\_\_\_\_  
Returns and Allowances included in Gross Sales above : \$ \_\_\_\_\_

## COST OF GOODS SOLD

Value of Inventory on Jan 1, 2022: \$ \_\_\_\_\_  
Inventory Purchases made during 2022: \$ \_\_\_\_\_  
Costs of Labor to Produce Goods: \$ \_\_\_\_\_  
Materials & Supplies Used to Produce Goods: \$ \_\_\_\_\_  
Other Costs: \$ \_\_\_\_\_  
Value of Inventory on Dec 31, 2022: \$ \_\_\_\_\_

## BUSINESS VEHICLE

Vehicle description: \_\_\_\_\_  
Date you first used vehicle for business: \_\_\_\_\_  
Are you leasing this vehicle? Yes:  No:   
If you deducted expenses for this vehicle in a prior year, indicate method: Mileage Allowance:  Actual Expenses:   
Mileage in 2022: Business: \_\_\_\_\_ Personal: \_\_\_\_\_  
Check here if you have written evidence of your Business Mileage (log):   
Parking Fees & Tolls: \$ \_\_\_\_\_

Vehicle Expenses (only if you are leasing this vehicle, or if you deducted Actual Expenses on this vehicle in a prior year) :  
Fuel : \$ \_\_\_\_\_  
Plates : \$ \_\_\_\_\_  
Insurance : \$ \_\_\_\_\_  
Repairs & Maint. : \$ \_\_\_\_\_  
Lease Payments : \$ \_\_\_\_\_

## EXPENSES (other than Business Use of Home expenses)

Advertising : \$ \_\_\_\_\_  
Commissions & Fees : \$ \_\_\_\_\_  
Insurance : Health : \$ \_\_\_\_\_ Other : \$ \_\_\_\_\_  
Employees : Contract Labor : \$ \_\_\_\_\_ Wages : \$ \_\_\_\_\_  
Legal & Professional Services : \$ \_\_\_\_\_  
Interest : non-home Mortgage : \$ \_\_\_\_\_ Other : \$ \_\_\_\_\_  
Office Supplies & Expenses : \$ \_\_\_\_\_  
Repairs & Maintenance (non-home) : \$ \_\_\_\_\_  
Taxes, Licenses and Dues : \$ \_\_\_\_\_  
Rent : Business Property : \$ \_\_\_\_\_ Equip : \$ \_\_\_\_\_  
Utilities (non-home) : \$ \_\_\_\_\_  
Travel : Trans- portation : \$ \_\_\_\_\_ Lodging : \$ \_\_\_\_\_  
Meals & Entertainment : \$ \_\_\_\_\_  
Other Expenses : \_\_\_\_\_  
(Description & Amount)

## EQUIPMENT PURCHASES/PROPERTY IMPROVEMENTS

(Description -- Date Placed in Service -- Amount)  
\_\_\_\_\_  
\_\_\_\_\_

## BUSINESS USE OF YOUR HOME

Area used regularly and exclusively for business : \_\_\_\_\_ Sq. Ft.  
Total area of your home : \_\_\_\_\_ Sq. Ft.  
Home Expenses : \_\_\_\_\_  
Check here if this home business is used as a Day Care facility :   
Interest : \$ \_\_\_\_\_  
R. E. Taxes : \$ \_\_\_\_\_  
Insurance : \$ \_\_\_\_\_  
Repairs & Maint. : \$ \_\_\_\_\_  
Utilities : \$ \_\_\_\_\_